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Taiwan Completes Tender for U.S. Glutinous Rice

Report Categories:

Grain and Feed

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Report Highlights:

On March 28, 2017, Taiwan completed the tender GF4-106-019 for 1,000 tons of U.S. origin milled glutinous rice for delivery from November 1, 2017 to January 31, 2018. After completion of this tender, Taiwan has completed tenders for 19,650 tons of U.S. rice, equaling 30 percent of the 2017 U.S. rice country-specific quota (CSQ).

General Information:

Taiwan Agriculture and Food Agency (AFA) successfully completed a normal tender for 1,000 tons of milled glutinous rice (1,150 tons on a brown rice basis) under the U.S. CSQ at the first scheduled tendering date of March 28, 2017. After completion of this tender, Taiwan has completed 19,650 tons (30 percent) of the 2017 U.S. rice CSQ, including 18,500 tons under the simultaneous-buy sell (SBS) tender system. Taiwan also completed a separate tender for 5,000 tons of Australian rice under the SBS system on March 17, 2017.

March 28, 2017 U.S. Rice Normal Tender

GF4-106-019 for 1,000 tons of U.S.-origin short grain milled glutinous rice

The entire 1,000 tons (1,150 tons equivalent on a brown basis) were successfully awarded to one out of five bidders at NT \$30,620/ton (US \$1,014/ton) on the first tender date for delivery from November 1, 2017 to January 31, 2018.

March 17, 2017 Australian Rice SBS Tender Result

GF4-106-016 for 5,000 tons of Australian-origin rice

Three Australian rice handlers participated in the bid. The entire quota amount was divided into three shares which were successfully awarded to three bidders at prices ranging from NT \$4,580/ton to NT \$4,582/ton (US \$150/ton). The delivery term for SBS tender is from May 1, 2017 through April 30, 2018. The first tender on February 18, 2017 failed.

Taiwan's 2017 Rice CSQ Allotments and Tender Results (tons, brown basis) - March 28 Update

| Country | SBS Tender | | | Normal Tender | Total CSQ |
|--|-------------------------------------|-------------------------|---|---------------|-----------|
| | 1 st Tranche | 2 nd Tranche | Total | | |
| Egypt | 0 | 0 | 0 | 2,500 | 2,500 |
| Thailand | 6,500 (completed 03/08/2017) | 0 | 6,500 | 1,800 | 8,300 |
| Australia | 5,000 (completed 03/17/2017) | 3,500 | 8,500 | 10,134 | 18,634 |
| USA | 18,500 (completed 03/08/2017) | 13,100 | 31,609 (1,150 completed 03/28/2017) | 33,034 | 64,634 |
| Total | 30,000 | 16,600 | 46,600 | 47,468 | 94,068 |
| Source: Council of Agriculture (COA) announcements | | | | | |

Exchange Rate:

US\$1 to NT\$30.573 on 03/17/2017
US\$1 to NT\$30.199 on 03/28/2017

Reference:

Taiwan Completes First Tranche of 2017 U.S. Rice Tenders _Taipei_ Taiwan_ 3-15-2017